

GOVERNMENT OF TELANGANA

ABSTRACT

LOANS AND ADVANCES - Loans to Government Servants - Sanction of Marriage Advance of Rs. 2,00,000/- to Sri T. Gopal Rao, Assistant Secretary to Government, Agri & Coop Dept - Sanctioned - Orders - Issued.

AGRICULTURE AND COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 304

Dated: 06-06-2017

Read the following:-

1. G.O.Ms.No. 39 Finance (HRM-IV) Dept. dated 15-04-2015.
2. G.O. Rt. No 918 Finance (HRM-IV) Dept. dated 08-05-2017
3. G.O Rt No 285 Agri. & Coop. (OP) Dept. dated 24-05-2017.
4. From Sri T. Gopal Rao, A.S. to Govt., A & C Dept. appln. Dated: 25-05-2017.

ORDER:

Government hereby sanction a sum of Rs.2,00,000/- (Rupees two lakhs only) towards marriage advance to Sri T. Gopal Rao, Assistant Secretary to Government, Agri & Coop Dept. for Celebration of the marriage of his daughter on 20-08-2017.

2. The advance is recoverable in monthly instalments and is subject to the following conditions:-

(i) The advance shall be disbursed by the Disbursing Officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance, dated 26.3.1960 duly executed by the borrower and another Government Servant as Surety, drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

(ii) The principal of the loan shall be recovered in 20 monthly instalments at Rs.10,000 per month commencing from the date drawl of marriage advance and interest @ Rs. 5.50% per annum will be recovered after completion of principal amount.

(iii) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon, shall be refunded to Government.

(iv) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1½ times the ordinary rate till the date of recovery of the advance.

(v) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heirs as stipulated in the Agreement.

(vi) The loanee shall submit to the Government a certificate of utilization in form IV appended to G.O.Ms.No.90 Finance Dept. dated 26.3.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawl of the advance whichever is less than the advance drawn, the difference shall be refunded to Government forthwith.

3. Surety bond has been obtained from the loanee and recorded in office.

4. The expenditure shall be debited to "7610 - Loans to Government Servant etc., Minister (Housing). 800 - Other Advances - SH (05) Marriage Advance 001- Marriage Advances".

5. The Agri. & Coop. (OP-Claims) Department is requested to draw and disburse the amount to the individual concerned.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHASARATHI
APC & SECRETARY TO GOVERNMENT

To

Sri T. Gopal Rao, Assistant Secretary to Government, Agri. & Coop. Dept.
The Agriculture & Cooperation (OP.Claims) Department.

Copy to:

The Deputy Pay & Accounts Officer, Sectt. Branch, Hyderabad.

The Accountant General, T.S., Hyderabad.

Sf/Sc.

// Forwarded :: by Order //

SECTION OFFICER.